

What You Need to Know About Overdrafts, Our Overdraft Protection Plan, and Our Courtesy Pay Plan



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An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer an Overdraft Protection Plan, which links to your Savings Account or Credit Line Account.
2. We also offer a Courtesy Pay Plan if you do not have funds to cover the overdrafts using the Overdraft Protection Plan.

What are the standard overdraft practices that come with my account?

We do authorize and pay, at our discretion, overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Bill payments using the Automated Clearing House (ACH) network

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

If you have an Overdraft Protection Plan on your account, we will use that plan first to attempt to cover your overdrafts.

If you do not have an Overdraft Protection Plan on your account, or if the funds available to be transferred to your account using the Overdraft Protection Plan are insufficient to cover your overdrafts, we may use our Courtesy Pay Plan to cover your overdrafts.

Our Overdraft Protection Plan

To cover overdrafts on your account, we attempt to transfer funds from (in the order listed):

1. Your Credit Line Account (if you have one)
2. Your Primary Savings Account

If sufficient funds are available, we will transfer the amount necessary to cover your overdrafts. If sufficient funds are not available to cover the overdrafts, we may transfer the funds that are available if we will be able to cover your overdrafts with our Courtesy Pay Plan.

You may contact us directly if you do not want to use the Overdraft Protection Plan to cover overdrafts on your account. You may also contact us if you want to change the order in which Overdraft Protection Plan transfers occur, or to change which accounts can be used as a source of funds to cover overdrafts on your account.

We do not charge you a fee for Overdraft Protection Plan transfers, but you will be charged interest for any balance you maintain on your Credit Line Account.

Our Courtesy Pay Plan

To cover overdraft(s) on your account, at our discretion we will pay the overdraft(s). We do not guarantee that we will always authorize and pay any type of transaction. Accounts will be ineligible for our Courtesy Pay Plan if:

- The account is a business account
- The account has had checks or other transactions returned for non-sufficient funds in the previous 90 days
- The account has had excessive negative balances (exceeding \$200) within the previous 90 days
- The account has had negative balances for an excessive length of time (more than 14 days) in the previous 90 days
- A member owning the account has delinquent loans with the credit union

We may also, at our sole discretion, choose to not to offer the Courtesy Pay Plan on an account for other reasons not listed above.

Under our Courtesy Pay Plan, we will charge you a fee each time we pay an overdraft (see our current Fee Schedule for the fee amount). There is no limit on the total fees we can charge you for overdrawing your account.